BILL NO. R-78-09-52 (as amended)

RESOLUTION NO. R-41-78

A RESOLUTION APPROVING THE ACCEPTANCE OF THE OFFER TO PURCHASE INBALCO UTILITY ASSETS

WHEREAS, Optionees of Inbalco Utilities offered to the negotiating committee of the Common Council, Board of Public Works, and the Mayor of the City of Fort Wayne to sell to the City of Fort Wayne, all of the property and plant operating rights and franchise, and customers, located in Allen County, Indiana, for the sum of \$4,440,000. on September 21, 1978; and

WHEREAS, said purchase is in the public interest, and in the interest of the City of Fort Wayne Utilities, and it is economically feasible to make such purchase.

NOW, THEREFORE, the Common Council of the City of Fort Wayne approves the acceptance of the offer to purchase said Utility assets for \$4,440,000 subject to the approval of the regulatory agencies having jurisdiction and authorizes the Board of Public Works to take all steps necessary to consummate said purchase forthwith; this acceptance to be confirmed in writing By optionees of Inbalco Utilities within 48 hours.

Willem / T

Approved to form and legality

September 26, 1978

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*	first time in full and			-	
	and duly	adopted, read	d the second time	by title and r	eferred to the
Committee on			(and the Ci	ty Plan Commi	ssion for
recommendation) and Public Hearing	to be held a	fter due legal not	ice, at the Co	uncil Chambers,
City-County Bui	lding, Fort Wayne,	indiana, on		the	day
of	, 19_	, at	o'clock	_M.,E.S.T.	
DATE:			CITY CL	FDV	
Dood that	third time in full and	on motion b			
seconded by	7) A-long	A	d duly adopted, p	- yegge	
			a duly adopted, p	laced on its pa	assage.
PASSED (LOS	by the following v				
	AYES	NAYS	ABSTAINED	ABSENT	TO-WIT:
TOTAL VOTES	<u>-7</u>				
BURNS					
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HUNTER	X				
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NUCKOLS		-			
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STIER	_X				
TALARICO	_×_				
DATE:	9-26-78		Lhull CITY CL	M Alex	tomans
Passed an	d adopted by the Cor	nmon Counci	l of the City of Fo	rt Wayne, Ind	iana, as
(ZONING MAP)	(GENERAL) (ANNE	XATION) (S	PECIAL) (APPRO	PRIATION) O	RDINANCE
(RESOLUTION)	No. J-41-78	on the _	OG L d	lay of	tember, 1924
011 0	1. 7.1	ATTEST:	Samuel	111	2
CITÝ CLÉI	M. Aleflesin	au)	PRESIDII	NG OFFICER	
Presented	by me to the Mayor	of the City of	f Fort Wayne, Ind	iana, on the	27d
	tender , 19 <u>7</u> 8 8				
			CITY CL	211. 11	esternance
Approved	and signed by me th	is	th day of	Sep	tember , 19 Z
at the hour of	/o o'cloo	ek	- My.,1	E.S.T	1
			Kabert	Ellins	thong
			MAYOR		P

BILL NO. R-78-09-52 - ----

RESOLUTION NO. R-

A RESOLUTION APPROVING THE ACCEPTANCE OF THE OFFER TO PURCHASE INBALCO UTILITY ASSETS

WHEREAS, Optionees of Inbalco Utilities offered to sell to the negotiating committee of the Common Council, Board of Public Works, and the Mayor of the City of Fort Wayne, all of the property and plant operating rights and franchise, and customers, located in Allen County, Indiana, for the sum of \$4,440,000. on September 21, 1978; and,

WHEREAS, said purchase is in the public interest, and in the interest of the City of Fort Wayne Utilities, and it is economically feasible to make such purchase.

NOW, THEREFORE, the Common Council of the City of Fort Wayne approves the acceptance of the offer to purchase said Utility assets for \$4,440,000 subject to the approval of the regulatory agencies having jurisdiction and authorizes the Board of Public Works to take all steps necessary to consumate said purchase forthwith; this acceptance to be confirmed in writing by optionees of Inbalco Utilities within 48 hours.

William / Kings

Approved as to form and legality

City Attorney

September 26, 1978

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BILL NO. R-78-09-52

 RESOLUTION NO. R-

A RESOLUTION APPROVING THE ACCEPTANCE OF THE OFFER TO PURCHASE INBALCO UTILITY ASSETS

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WHEREAS, said purchase is in the public interest, and in the interest of the City of Fort Wayne Utilities, and it is economically feasible to make such purchase.

NQW, THEREFORE, the Common Council of the City of Fort Wayne approves the acceptance of the offer to purchase said Utility assets for \$4,440,000 subject to the approval of the regulatory agencies having jurisdiction and authorizes the Board of Public Works to take all steps necessary to consumate said purchase forthwith; this acceptance to be confirmed in writing by optionees of Inbalco Utilities within 48 hours.

Villiam / Kinga

Approved as to form and legality

City Attorney

September 26, 1978

BILL NO. 9-78-09-52

RESOLUTION NO. R-

A RESOLUTION APPROVING THE ACCEPTANCE OF THE OFFER TO PURCHASE INBALCO UTILITY ASSETS

WHEREAS, Optionees of Inbalco Utilities offered to sell to the negotiating committee of the Common Council, Board of Public Works, and the Mayor of the City of Fort Wayne, all of the property and plant operating rights and franchise, and customers, located in Allen County, Indiana, for the sum of \$4,440,000. on September 21, 1978; and,

WHEREAS, said purchase is in the public interest, and in the interest of the City of Fort Wayne Utilities, and it is economically feasible to make such purchase.

now, THEREFORE, the Common Council of the City of Fort Wayne
approves the acceptance of the offer to purchase said Utility assets
for \$4,440,000 and authorizes the Board of Public Works to take all purchase
steps necessary to consumate said purchase forthwith; thus acceptance to
be confirmed in writing by optioners of Inbohalthades
within 48 hours.

William I Anga

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THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING . ONE MAIN STREET . FORT WAYNE, INDIANA 46802

room 122

charles w. westerman, clerk

September 27, 1978

GOPY

Dear

On September 26, 1978, pursuant to the order of the Common Council of the City of Fort Wayne in Regular Session, you are now being hand delivered a copy of Bill No. R-78-09-52 (as amended), Resolution No. R-41-78, a Resolution approxing the acceptance of the offer to purchase Inbalco Utility Assets.

Said action was by unanimous consent of all Councilmembers of the Common Council of the City of Fort Wayne.

Respectfully,

Charles W. Westerman Clerk of the City of Fort Wayne

CWW/rph

Encl. 1

cc: Samuel J. Talarico
William T. Hinga
Donald Schmidt
DeNeal Hartman
Robert E. Howard
Robert A. Morrow
Richard G. Adams
Henry Wehrengerg
Robert A. Armstrong

Howard Chapman William N. Salin William T. McNagny Roger S. Moliere Winfield C. Moses, Jr.

